

IBF Standards: Checklist Submission

Industry Segment	Future-Enabled Skills
Job Specialisation	Risk & Governance in Digital World
Proposed Objective Statement	Understand and manage risks in a digitised world of financial services

Competency Unit	1	Financial Crime
Performance Criteria		
1.1 Develop methodologies for analysing new technologies or digital channels		
1.2 Analyse incremental regulatory risk management challenges from digitalisation. Possible case studies: <ul style="list-style-type: none"> • Bitcoin, anonymity and risk from associated businesses • mitigating AML risk in the case of non-face to face onboarding 		
1.3 Analyse how regulations and compliance may need to adapt due to changes in criminal and customer behaviour		
1.4 Engage with regulators and identify controls to manage risks in the digitised world		