

IBF Standards: Checklist Submission

Industry Segment	Future-Enabled Skills
Skills Category	Generative Artificial Intelligence
Accreditation Scope	Training & Assessment

Proficiency Level	3	Understand the Principles, Concepts and Practical Application of Generative Artificial Intelligence (GenAI)
Abilities		Corresponding Evidence
1.1 Understand how GenAI can be applied as an enabler and co-pilot in the learner's workplace, including roles and related risks		
1.2 Understand Fairness, Ethics, Accountability and Transparency (FEAT) principles and how these principles apply to the learner's workplace		
1.3 Understand the MindForge framework and guidelines, including aspects of intellectual property and hallucinations		
1.4 Understand the application of Machine Learning and GenAI in Financial Crime and Fraud Detection		
Knowledge		Corresponding Evidence
1.1 Principles and Concepts of GenAI and how it is different from traditional Machine Learning		
1.1 Synergistic relationship between data and GenAI		
1.2 Risks and opportunities of Artificial Intelligence and Machine Learning in Finance		