

## IBF Standards: Checklist Submission

Industry Segment	Future-Enabled Skills
Skills Category	Digital Risk and Governance
Accreditation Scope	Training & Assessment

<b>Proficiency Level</b>	3	Operational Resilience and Business Continuity
<b>Abilities</b>		<b>Corresponding Evidence</b>
1.1 Understand the difference between operational resilience (internal) and business continuity (internal and external) in the context of financial services, and as applied in the learner's workplace		
1.2 Understand different approaches to improving operational resilience to absorb and adapt to shocks and disruptions (including cyber attacks, pandemics, IT system outages and scams), that can be applied in the learners' workplace.		
1.3 Understand legislative, regulatory requirements, including MAS guidelines, applicable to the learner's workplace to maintain business continuity		
<b>Knowledge</b>		<b>Corresponding Evidence</b>
1.1 Nature of operational risks, casual factors and impacts on the organisation		
1.2 Operational risk management strategies, guidelines and regulations		
1.3 Basic stress testing processes and analytics		
1.4 Data and management information systems for operational risk management		
1.5 Risk Assessment methodologies		