

**IBF Standards:
Checklist Submission**

Industry Segment	Future-Enabled Skills
Skills Category	Digital Literacy
Accreditation Scope	Training & Assessment

Proficiency Level	3	Understand functions of Decentralised Finance (DeFi) Platforms, including risks and opportunities
Abilities		Corresponding Evidence
1.1 Understand the practical operationalisation of DeFi platforms and hybrid models through actual use-cases, eg. Credit/Lending, Decentralised Exchanges, Derivatives and Tokenisation		
1.2 Understand risks and opportunities in DeFi		
1.3 Describe the application and impact of DeFi platforms in specific use cases at the learner's workplace		
Knowledge		Corresponding Evidence
1.1 Origins of DeFi		
1.2 Functions of the DeFi infrastructure, eg. Smart Contracts		