

## CACS Paper 1 – Industry & Product Knowledge

### Summary of Updates (March 2019 – Version 2.2)

The updates made to the CACS Paper 1 (March 2019– Version 2.1) are summarized as follows:

- \*Additions / updates / corrections are indicated in blue italics.*
- Deletions are indicated in strikethrough.*
- Section and page references relate to the updated study guide.*

Chapter / Section	Page No	Update / Amendment
<b>3.5.1 Client Due Diligence (CDD)</b>	53	Where a Covered Entity suspects that two or more transactions are or may be related, linked or the result of deliberate restructuring of an otherwise single transaction into smaller transactions to evade the measures provided for in the Notice in relation to the circumstances set out in <del>(b)</del> <i>(ii)</i> or <del>(c)</del> <i>(iii)</i> above, the Covered Entity shall treat the transactions as a single transaction and aggregate their values for the purposes of the Notice.